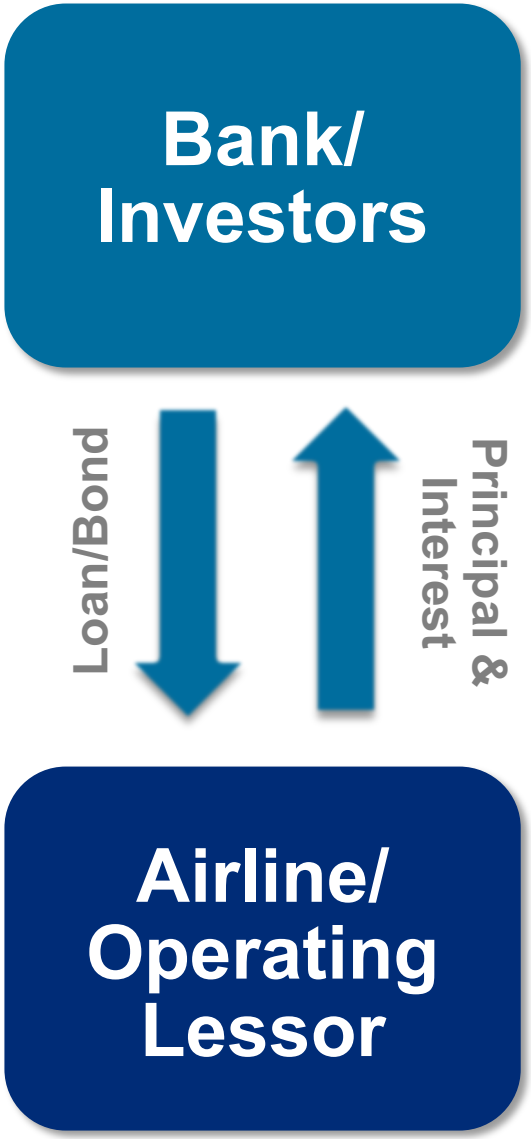
MARSH

Aircraft Finance Insurance Consortium (AFIC) Non-Payment Insurance

AFIC
AIRCRAFT FINANCE INSURANCE CONSORTIUM

SOLUTIONS...DEFINED, DESIGNED, AND DELIVERED.

MARSH & McLENNAN COMPANIES

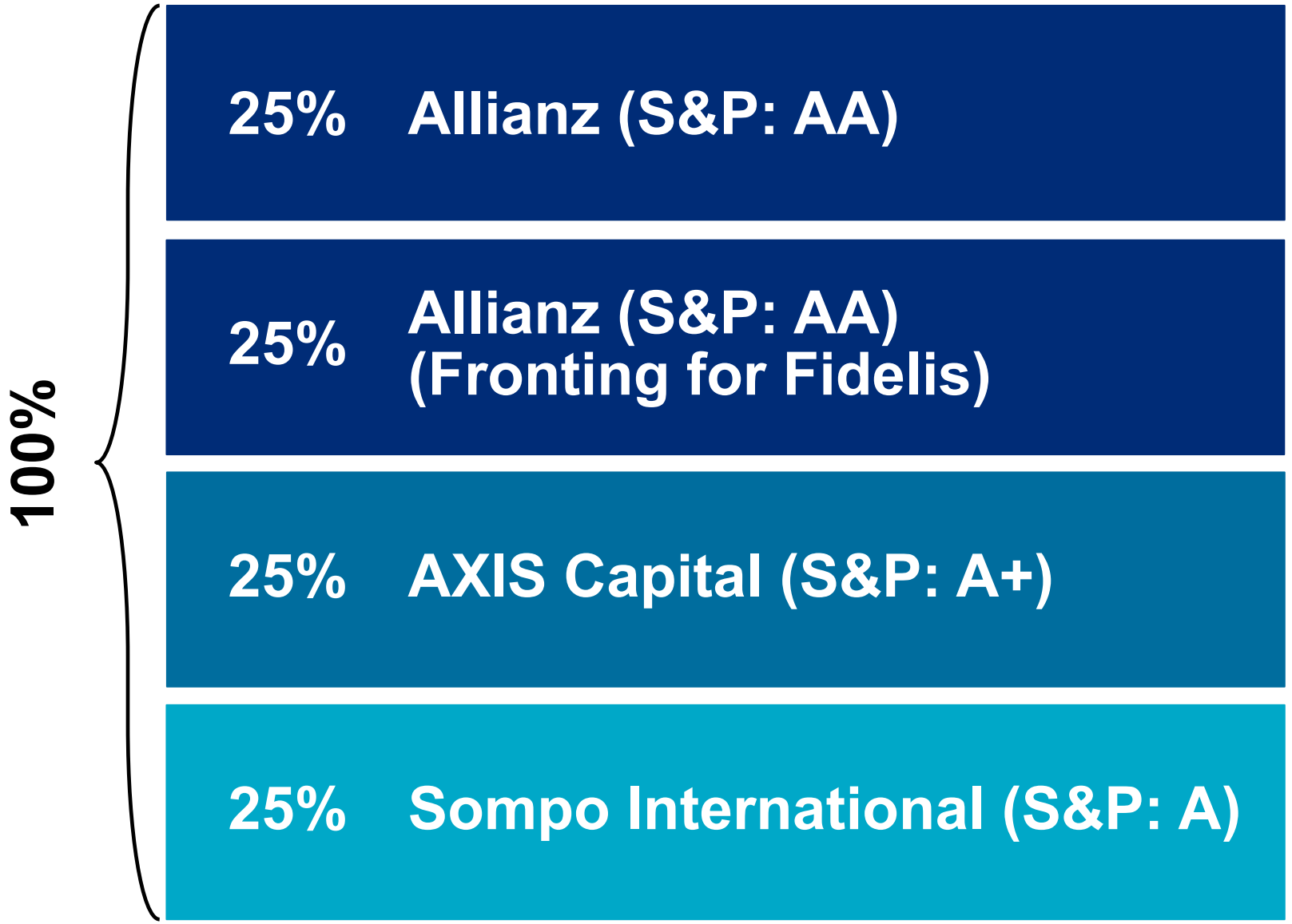


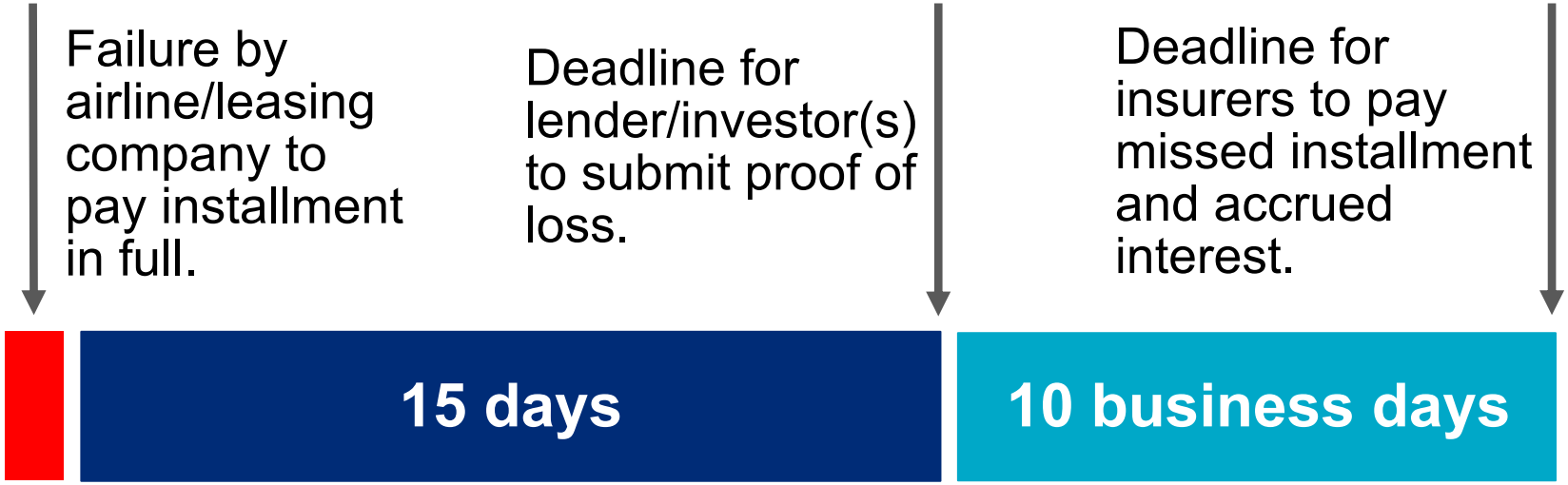
- Provides financing based on risk of obligor default.
- For secured financing, assumption of asset/jurisdiction risk.
- Potential regulatory capital charge.

- Financing cost based on financier's assumption of obligor credit.
- Access to capital may be limited due to level of risk/market factors.

- Provides financing based on risk of AFIC insurers defaulting.
- All obligor credit, asset, and jurisdictional risks transferred to AFIC.
- Potential regulatory capital relief.

- Financing cost based on ANPI protection + up-front premium.
- Expanded access to capital due to highly rated AFIC insurance panel.


100%
25% Allianz (S&P: AA)
25% Allianz (S&P: AA)
(Fronting for Fidelis)
25% AXIS Capital (S&P: A+)
25% Sompo International (S&P: A)



After airline/leasing company default, AFIC continues to pay installments until outstanding principal is paid off (no more than 18 months).

Thank you

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